

VOLKSWAGEN FINANCE PRIVATE LIMITED

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28th April 2020.

APPENDIX I as on 31st March 2020 (Un-Audited & Provisional)

Please find below “Appendix I” as required in the guideline issued by Reserve Bank of India for Liquidity Risk Management Framework for Non-Banking Financial Companies (“NBFC’s) and Core Investment Companies vide circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 4th November 2019.

i) Funding Concentration based on significant counterparty (both deposits and borrowings*)

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities (Borrowings)
Deposits				
1	Nil. The Company is registered with RBI as Non Deposit accepting NBFC.			
Borrowings				
1	Long Term NCD’s	1,450	N.A.	67%
2	Long Term Bank Loans	551	N.A.	26%
3	Working Capital Demand Loan	156	N.A.	7%
4	Commercial Paper	-	N.A.	
5	Cash Credit	-	N.A.	
	Total	2,157		100%

Note: * Included only Principal amount.

ii). Top 20 large deposits (amount in ₹ crore and % of total deposits).

- Nil. The Company is registered with RBI as Non Deposit accepting NBFC.

iii) Top 10 borrowings (amount in Rs Crores & % of total borrowings*)

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Deposits	% of Total Liabilities (Borrowings)
1	Long Term NCD’s*	<u>1,450</u>	N.A.	67%
	Bank	575	N.A.	27%
	Mutual Funds	500	N.A.	23%
	Foreign Portfolio Investor	300	N.A.	14%
	Financial Institution	50	N.A.	2%
	Corporate	25	N.A.	1%
2	Long Term Bank Loans	<u>551</u>	N.A.	26%
	Bank of America	407	N.A.	19%
	Scotiabank	144	N.A.	7%
3	Working Capital Demand Loan	<u>156</u>	N.A.	7%
	Societe Generale	135	N.A.	6%

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	BNP Paribas	21	N.A.	1%
	Total	2,157		100%

Note - * Included only Principal amount.

- Detailed break up is as follows*:

Sr. No.	Number of Significant counterparties	Amount (Rs. In Crores)	% of Total Liabilities (Borrowings)
1	Long Term NCD's*	1,450	67%
	Bank	575	27%
	HDFC Bank Limited	275	13%
	CITIBANK N.A.	150	7%
	Standard Chartered Bank	150	7%
	Mutual Funds	500	23%
	ICICI Prudential Mutual Fund	325	15%
	HDFC Mutual Fund	150	7%
	Reliance Mutual Fund	25	1%
	Foreign Portfolio Investor	300	14%
	CITICORP Investment Bank (Singapore) Limited - ODI	300	14%
	Financial Institution	50	2%
	National Bank for Agriculture and Rural Development	50	2%
	Corporate	25	1%
	CURE FIT Healthcare Private Limited	25	1%

Note - * Included only Principal amount.

iv) **Funding Concentration based on significant instrument / product*:**

Sr. No.	Name of the instrument/product	Amount (Rs in Crore)	% of Total Liabilities (Borrowings)
1	Long Term NCD's	1,450	67%
2	Long Term Bank Loans	551	26%
3	Working Capital Demand Loans	156	7%
	Total	2,157	100%

Note - * Included only Principal amount.

v) **Stock Ratios –**

(a) **Commercial Papers as a % of total public funds, total liabilities & total assets***

Commercial Papers as a % of total public funds	N.A.
Commercial Papers as a % of total liabilities	N.A.
Commercial Papers as a % of total assets	N.A.

Note - * As on 31st March 2020, there is **NIL** Commercial Paper.

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(b) Non-Convertible Debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets

Non-Convertible Debentures (original maturity of less than one year) as a % of total public funds	N.A.
Non-Convertible Debentures (original maturity of less than one year) as a % of total liabilities	N.A.
Non-Convertible Debentures (original maturity of less than one year) as a % of total assets	N.A.

Note - * As on 31st March 2020, there is NIL Non-Convertible Debentures (original maturity of less than one year).

(c) Other short term liabilities, if any as a % of total public funds, total liabilities and to Tal Assets*

Other short term liabilities as a % of total public funds	71.62%
Other short term liabilities as a % of total liabilities	67.63%
Other short term liabilities as a % of total assets	42.83%

Note - * Short Term Liabilities includes Bank Borrowing, NCD's with residual maturities less than 1 year, interest accrued on borrowings & other short term liabilities as on 31st March 2020.

vi) Institutional set up for liquidity risk management:

The company has following Board approved policies for Liquidity Risk Management.

- Liquidity Planning
- Resource Mobilization &
- Liquidity Contingency Planning Framework

The total sanctioned bank limits are approx. Rs. 39 Bn (Rs. 3,912 Crores) and out of which, approx. Rs. 30 Bn (Rs. 3,055 Crores) limits are unutilized and available. Further, Commercial Paper limits to the tune of Rs. 30 Bn (Rs. 3,000 Crores) are also unutilized and available.

As approved in Asset Liability Committee (ALCO) & subsequently approved by Local Board Members, as a liquidity buffer during COVID 19, we are planning to keep approx. Rs 140 to 150 Crs (i.e. 10% of Non-Convertible Debentures ("NCD") outstanding) in fixed deposit.

As on date (i.e. till 27th April 2020), liquidity buffer for Rs. 75 Crores has been created.

On a Fortnightly basis, Risk & Treasury departments jointly conducts fortnightly Operational Liquidity Committee meetings to understand the liquidity position for next 15 days.